

NeoGRC Compliance Manager



Compliance managers face ever-increasing regulatory mandates as well as the requirement to maintain a rigorous internal control framework. Ever since the Sarbanes-Oxley Act (SOX) went into effect, new regulatory mandates seem to emerge on an annual basis. Nowadays, terms like SOX, HIPAA, PCI, FFIEC, Basel, Solvency, AML and NERC are part of the business vernacular. Traditionally, the introduction of each new mandate meant the creation of another compliance program within the enterprise and, along with that, another set of processes, policies, documents, and controls. These overlapping compliance efforts led to the creation of compliance framework standards such as the ISO 27000 and NIST 800 series in an attempt to wring out duplicate efforts through a set of harmonized controls. Juggling these internal and external requirements, compliance managers must provide the assurance required to run a business on a consistent and timely basis, which means automating assessment, attestation and certification activities provided by business users and streamlining and combining control testing activities.

NeoGRC Compliance Manager Enables

A unified view of the state of compliance across the organization

The running of multiple simultaneous compliance initiatives

Prioritization of compliance management resources

Continuous assessment, certification and attestation automated through workflow

Unified control management to reduce documentation and testing

Closed-loop issues management and remediation

Reporting of aggregated compliance metrics via different operational hierarchies

Neohapsis Solution

NeoGRC Compliance Manager is an automation and collaboration platform for stakeholders in finance, compliance, information technology, audit and privacy functions for managing one or more compliance initiatives such as internal control, SOX, ISO 27001 and PCI DSS. NeoGRC structures controls and policies such that a common framework can be used to comply with multiple initiatives at the same time to reduce the burden on business users and compliance managers alike. NeoGRC provides automation for assessments, certifications, testing and issue management, enabling scarce compliance management resources to go further and oversee more initiatives. Assessments can be in the form of simple forms or surveys and issues can be automatically generated based on adverse responses. NeoGRC's reporting engine enables comparison and correlation of top-down and bottom-up assessment results, as well as multi-dimensional analysis along different data hierarchies such as organizational unit, business process and compliance initiative.



Use NeoGRC Compliance Manager for

Compliance with regulatory mandates

Compliance with industry regulations

Compliance with framework standards

Adherence to internal policies

Performance against operating standards

Channel compliance with contract and program terms

Quality standards for products and services

Assurance of privacy and security practices

Feature Highlights

Centralized repository for process, control and testing documentation

NeoGRC is a centralized repository of compliance documentation for internal control frameworks, best-practice frameworks and regulatory requirements. NeoGRC enables control mapping to any initiative so that organizations can economize on control testing activities, documentation volume and ongoing maintenance.

Configurable assessment automation

NeoGRC allows compliance process owners to customize assessment types to meet each program's specific assessment, control testing, certification, and attestation needs. The workflow engine automates assessment tasks such as notification, data collection, review and sign-off. NeoGRC tailors assessment automation to fit your organization's processes.

Multi-dimensional aggregation and reporting

NeoGRC's reporting engine can aggregate compliance data up multiple business hierarchies, such as organizational units, jurisdictions and business processes. Each stakeholder can view aggregated compliance posture reports and analyses in ways that best match scope and responsibility.

Rich or simple assessment interfaces

For more complex assessment needs, NeoGRC offers a full-featured assessment interface with capabilities such as custom attributes, variety of answer types, and question-weighting. For simple assessments, such as operational audit for health and safety or service quality, NeoGRC offers an alternative simple survey interface that is quick and easy to configure and deploy.

Packaged audit information

NeoGRC allows users to build views of the compliance process for audit purposes – allowing audit stakeholders to have a view on a portion of the process that is relevant to them – including documentation, workflow results and reports.

Compliance reporting and analysis along multiple dimensions

NeoGRC provides the ability to map processes and controls to multiple initiatives such that compliance activity can be reported for multiple areas. With or without this mapping, compliance posture can be reported across all the main dimensions in the application to enable summary views and drill-down.

Compliance issue and audit gap management

NeoGRC automates the lifecycle management of compliance issues and audit gaps. NeoGRC can aggregate issues and gaps from NeoGRC assessments and external sources. Issues and gaps are tracked and monitored to ensure resolution. Action plans are tracked to capture remediation history. Follow-up assessment can measure and report on the effectiveness of the remediation

Contact Us

For more information on Neohapsis products and services, visit www.neohapsis.com or call +1 (773) 269-6300.

About Neohapsis

Neohapsis is a trusted provider of governance, risk, compliance (GRC) and security software products and advisory services to Fortune 2000 enterprises and government agencies. Neohapsis combines expert services with its advanced NeoGRC software platform to deliver comprehensive GRC and security solutions for over 300 customers that include 10 of the Fortune 50 companies. NeoGRC is an enterprise GRC software platform that provides process and data automation, stakeholder collaboration, advanced analytics and visualization technologies. NeoGRC allows users to visualize risk, compliance and security data with multi-dimensional business context to support informed decision making. Neohapsis Advisory and Security Services help organizations address security, compliance, operational risk and IT risk challenges. Neohapsis consultants are recognized experts and thought leaders in the field of GRC and security. This combination of technology and service expertise allows Neohapsis to deliver solutions that fit the customer's organizational maturity, business requirements and existing technology investments.

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